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1. Preferences (2/2) 2. Transitivity: For Any Three Consumption Bundles A, B And C It Is Valid That If Consumer Prefers A To B, And He Prefers B To C, Then He Must Prefer A To C. Consumer Is Consistent In His Preferences. 3. Non-Satiation Or Greed: Consumer Always Places Positive Value On More Consumption; He Prefers More Of A Commodity To Less ... Mar 1th, 2024

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Consistent, Consumer Preferences Have Also Been Shown To Be Inconsistent, Changing Over Time And According To The Situation And The Way In Which Information Is Presented. In Turn, While Information Provision And Choice Are Important, Neither Necessarily Leads To Improved Consumer Decision-making Or Changes In Consumer Behaviour. A Jun 2th, 2024

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Consumer Behaviour When It: Relaxes The Consumer's Budget Constraint; Alters Relative Prices Of Goods And/or Services; And/or Influences A Consumer's Preferences (such As Through Information Disclosure Or Altering Risk Appetite). Jul 1th, 2024

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