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Thus, The Balance In Retained Earnings Represents The Corporation's Accumulated Net Income Not Distributed To Stockholders. When The Retained Earnings Account Has A Debit Balance, A Deficit Exists. A Company Indicates A Deficit By Listing Retained Earnings With A Negative Amount In The Stockholders' Equity Section Of The Balance Sheet. 1th, 2024

## Is Retained Earnings On The Balance Sheet Or Income Statement

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