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2 Points For Noting The Negative Relationship Between
Rand Corporate Investment. 2 Points For Noting That
Ris Endogenous To The Business Cycle. 2 Points For A
Well-illustrated Answer. Partial Credit At The Grader's
Own Judgement. B. (7.5 Points) If Nominal Wages Are
Sticky, Then A High In Ation Rate Tends To Be
Associated With Low Real Wages ... 1th, 2024

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SPP/Econ 556 Alan Deardorff Winter Term 1999 Final
Exam (with Answers) Page 4 Of 12 3. (10 Points)
Mankiw's Open-Economy Long-Run Model Is $Y = F(K,L)$
(1) Production Function, Fixed Factor Endowments $C =$
 $C(Y - T)$ (2) Consumption Function, Fixed Taxes, 0