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Make More Effective Decisions. Although Sev-eral Decision-making Models And Processes Were Found In The Literature Review, This Article Is Different Because It Is Intended To Add To The Existing Research. The Purpose Of This Article Is To Describe A Step-by-step Process For Decision Making, And A Model Is Developed To Aid Managers In Making More May 3th, 2024

## **DECISION MAKING Decision Making Under Conditions Of ...**

EMV D 1 500-250 50 D 2 35 60 50 D 3 50 P J 0.4 0.6 In This Example, There Are Three Decisions And Two States Of Nature With Probabilities 0.4 And 0.6 Respectively. It Can Be Seen That The Expected Monetary Value Of All Three Decisions Is Equal To 50 And So, Using The EMV Criterion, The Decis Mar 2th, 2024

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